SUGAR INDUSTRY RESERVE FUND ACT

Cap 13 - 25 October 1927

ARRANGEMENT OF SECTIONS

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SUGAR INDUSTRY RESERVE FUND ACT

1. Short title

This Act may be cited as the Sugar Industry Reserve Fund Act.

1A. Interpretation

In this Act-

"Committee" means the Sugar Reserve Fund Committee;

"Fund" means the Sugar Industry Reserve Fund.

2. Special export duty

A special export duty of 5 cents of a rupee per 50 kilogrammes shall be levied on all sugar exported from Mauritius.

3. Proceeds of duty to form Fund

The proceeds of the duty shall, as and when collected, be paid by the Accountant-General to the Committee and shall form the Sugar Industry Reserve Fund.

4. Administration of Fund

The Sugar Reserve Committee shall-

- (a) be a body corporate; and
- (b) have the general administration of the Fund.

5. The Committee

(1) The Committee, which shall not exceed 15 members in number, shall consist of a Chairperson, and of such other members as may be annually appointed by the Chamber of Agriculture.

(2) (a) The President of the Chamber of Agriculture shall be *ex officio* Chairperson of the Committee.

(b) In his absence, the members present shall elect a Chairperson.

(c) The Committee shall be legally constituted notwithstanding any vacancy in it, if the number of members is not less than 8.

(d) The Chamber of Agriculture may appoint another person to fill up every vacancy.

6. Appointment of officers

(1) The Committee shall appoint a Secretary and such other officers as may be necessary, all of whom shall receive the salaries fixed by the Committee.

 $\ensuremath{(2)}$ The Secretary shall keep minutes of the proceedings of the meetings of the Committee.

7. Meetings of Committee

The Committee shall meet at such place as may be found convenient as often as may be necessary, the meetings being convened by the Secretary on the instructions of the Chairperson, who may be required to call a meeting at the request of any 3 members.

8. Application of Fund

The Fund shall -

- (a) subsidise and encourage experimental installation of new machinery in sugar houses and in cane plantations;
- (b) finance an agency of the Chamber of Agriculture in England;
- (c) provide for the costs of visits of suitable persons of Mauritius to other sugar producing countries and of expert technologists from other countries to Mauritius; and
- (d) defray any expenses in connection with any other subject which the Committee may consider beneficial to the sugar industry of Mauritius.