SIR SEEWOOSAGUR RAMGOOLAM FOUNDATION ACT

ARRANGEMENT OF SECTIONS

1. Short title
   This Act may be cited as the Sir Seewoosagur Ramgoolam Foundation Act.

2. Interpretation
   In this Act—
   “Board” means the Board referred to in section 5;
   “Foundation” means the Sir Seewoosagur Ramgoolam Foundation established under section 3.

3. Establishment of Foundation
   There is established for the purposes of this Act the Sir Seewoosagur Ramgoolam Foundation which shall be a body corporate.

4. Objects of Foundation
   The objects of the Foundation shall be to—
   (a) work for and further the progress of young Mauritians by affording them opportunities for their intellectual, physical, social, cultural and artistic development and by offering them scope for their creative talents in the arts and sciences;
   (b) grant scholarships in appropriate fields of study to deserving students of high promise and potential; and
(c) encourage and assist financially or otherwise institutions devoted to the achievement of goals similar to those of the Foundation.

5. The Board

(1) The Foundation shall be managed by a Board which shall consist of—
   (a) a member of the family of Sir Seewoosagur Ramgoolam, to be appointed by the Prime Minister;
   (b) the Chairperson of the Chamber of Agriculture or his representative;
   (c) the Chairperson of the Chamber of Commerce and Industry or his representative;
   (d) the Chairperson of the Mauritius Bankers’ Association or his representative;
   (e) the Chairperson of the Mauritius Employers’ Federation or his representative;
   (f) the Permanent Secretary of the Ministry responsible for the subject of education or his representative;
   (g) the Permanent Secretary of the Ministry responsible for the subject of health or his representative;
   (h) a representative of the University of Mauritius; and
   (i) 3 other members, 2 of whom shall be such representatives of manual workers as the Board may appoint.

(2) The members of the Board shall appoint from among themselves a Chairperson, a Secretary and a Treasurer.

(3) No member of the Board shall receive any fee or remuneration for his services.

(4) The Board shall—
   (a) hold its meetings at such time and place as the Secretary thinks fit; and
   (b) be convened by the Secretary as often as may be requested by the Chairperson, or upon a request addressed to the Chairperson by any 3 members of the Board.

(5) Four members shall constitute a quorum.

6. Donations and legacies

Article 910 of the Code Civil Mauricien shall not apply to the Foundation.

7. Exemption

Notwithstanding any other enactment—
   (a) the Foundation shall be exempt from payment of any duty, rate, charge, fee or tax;
(b) no stamp duty or registration fee shall be payable in respect of any document under which the Foundation is the sole beneficiary.

8. Publication of accounts

The Board shall, on or before 1 September in every year, publish in the Gazette an audited statement of its accounts in respect of the 12 months ending on 30 June in that year.

9. Dissolution of Foundation

(1) The Foundation may be dissolved by the unanimous decision of the Board.

(2) Where the Foundation is dissolved, all assets remaining after the winding up shall be transferred to a charitable organisation or used for a charitable cause designated by the Board.

10. Rules

(1) The Board may make such rules as it thinks fit for the purposes of this Act.

(2) Notwithstanding the Interpretation and General Clauses Act, rules made under subsection (1) shall not be required to be—
   (a) approved by the Minister;
   (b) laid before the Assembly; or
   (c) published in the Gazette.