NATIONAL ECLOF COMMITTEE ACT

Act 46 of 1980 - 20 December 1980

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NATIONAL ECLOF COMMITTEE ACT

1. Short title

This Act may be cited as the National ECLOF Committee Act.

2. Interpretation

In this Act-

"ECLOF" means the Ecumenical Church Loan Fund, a charitable foundation incorporated under the laws of the Canton of Geneva, Switzerland;

"NEC" means the National ECLOF Committee established under section 3.

3. Establishment of National ECLOF Committee

- (1) There is established for the purposes of this Act a National ECLOF Committee.
 - (2) The NEC shall be a non-profit body corporate.

4. Objects of National ECLOF Committee

The objects of the NEC shall be-

- (a) to receive funds from ECLOF or from any other person by way of loan or otherwise;
- (b) to apply its funds to provide assistance through low cost loans—
 - to churches, church groups, schools, hospitals, community centres and other organisations, to assist them towards self-sufficiency and self-reliance; and

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(ii) to such other development projects as the NEC considers appropriate.

5. Management

- (1) The management of the NEC and the exercise of any of its powers shall vest in a Committee composed of such number of members as may be prescribed.
 - (2) —
- (3) The registered office of the NEC shall be at such place as the Committee thinks fit.

6. Donations and legacies

Article 910 of the Code Civil Mauricien shall not apply to the NEC.

7. Exemptions

Notwithstanding any other enactment-

- (a) the NEC shall be exempt from payment of every duty, rate, charge, fee or tax;
- (b) no stamp duty or registration fee shall be payable in respect of any document under which the NEC is the sole beneficiary.

8. Rules

- (1) The NEC may make such rules as it thinks fit for the purposes of this Act.
- (2) Notwithstanding the Interpretation and General Clauses Act, rules made under subsection (1) shall not be required to be—
 - (a) approved by the Minister;
 - (b) laid before the Assembly;
 - (c) published in the Gazette.