

MAURITIUS LSE SOCIETY TRUST FUND ACT

Act 14 of 1992 – 20 June 1992

ARRANGEMENT OF SECTIONS

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SCHEDULE

MAURITIUS LSE SOCIETY TRUST FUND ACT

1. Short title

This Act may be cited as the Mauritius LSE Society Trust Fund Act.

2. Interpretation

In this Act—

“Board” means the Board referred to in section 5;

“Fund” means the Mauritius LSE Society Trust Fund established under section 3;

“LSE” means the London School of Economics and Political Science.

3. Establishment of Fund

(1) There is established for the purposes of this Act the Mauritius LSE Society Trust Fund.

(2) The Fund shall be a body corporate.

4. Objects of Fund

The objects of the Fund shall be to—

- (a) grant scholarships in the fields of social sciences to deserving students of high promise and potential in those fields;
- (b) work for and further the progress of young Mauritians by affording them opportunities in their studies of the social sciences;

- (c) arrange for lecturers and other personalities from the LSE to visit Mauritius for the purpose of delivering lectures and organising seminars and workshops on topics relating to social science;
- (d) encourage and assist, financially or otherwise, institutions devoted to the achievement of goals similar to those of the Fund.

5. The Board

- (1) The Fund shall be managed by a Board.
- (2) Subject to subsection (3), where a member of the Board retires or ceases to be a member for any reason, the Board shall appoint a fit and proper person to replace him.
- (3) The Chairman, Secretary, Assistant Secretary and Treasurer of the Fund shall always be alumni of the LSE.
- (4) Five members of the Board, including the Chairperson and the Secretary, shall constitute a quorum.
- (5) The Board shall regulate its proceedings and meetings in such manner as it thinks fit.

6. Donations and legacies

Article 910 of the Code Civil Mauricien shall not apply to the Fund.

7. Annual report

The Board shall, on or before 30 September in every year, submit a report to the President together with an audited statement of accounts in respect of the 12 months ending on 30 June in that year.

8. Dissolution of Fund

- (1) The Fund may be dissolved by the unanimous decision of the Board.
- (2) Where the Fund is dissolved, all assets remaining after winding-up shall be transferred to such association as may be designated by the Board.

9. Rules

- (1) The Board may make such rules as it thinks fit for the purposes of this Act.
- (2) Notwithstanding the Interpretation and General Clauses Act, rules made under subsection (1) shall not be required to be—
 - (a) approved by the Minister;
 - (b) laid before the Assembly; or
 - (c) published in the *Gazette*.

SCHEDULE

[Section 5]

[Schedule not reproduced.]
